

HYTONE TEXTYLES LIMITED

Regd. Office: Plot No.70, T.T.C (MIDC) Industrial Area, Mahape village, Navi Mumbai-400709,
Tel. 022-27782143/44 E-mail:hytone@hytonetextile.com CIN no. L17120MH1989PLC050330

August 14, 2019

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 514258

Dear Sirs,

Sub : Outcome of the meeting of the Board of Directors of Hytone Textstyles Limited ("the Company") held on August 14, 2019

Ref : Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to the requirements of Regulation 33 and Regulation 30 read with Para A and of Part A of Schedule III of SEBI (LODR) Regulations, 2015, we wish to intimate that the Board of Directors of the Company has, in its meeting held on August 14, 2019 that commenced at 1.00 p.m. and concluded at 2.00 p.m., considered and approved the Un-audited Financial Results of the Company for the 1st quarter ended June 30, 2019. The scan copy of the duly approved and signed Un-audited Financial Results for the 1st quarter ended June 30, 2019 along with the limited review report of the Auditors thereon are attached.

This is submitted for your kind information and necessary records.

Thanking you,

Yours Faithfully
For **Hytone Textstyles Limited**



Riddhi Thakkar
Company Secretary

Encl: As above



LIMITED REVIEW REPORT

To,
Board of Directors,
Hytone Textstyles Limited
Navi Mumbai

We have reviewed the accompanying statement of unaudited financial results ("Statement") of **Hytone Textstyles Limited** (the "Company") for the quarter ended 30th June, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the statement is the responsibility of the Company's management and have been approved by the Board of Directors of the Company, and have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UKG & Associates
Chartered Accountants
Firm Reg. No.: 123393W


(Champak K. Dedhia)
Partner



Membership No. 101769
Mumbai, 14th August, 2019
UDIN: 19101769 AAAA JD6121

HYTONE TEXTYLES LIMITED

(CIN: L17120MH1989PLC050330)

Regd. Off: Plot No. 70 TTC (MIDC) Industrial Area, Near Ramnath Solar, Mahape, Navi Mumbai - 400 710.

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Website: www.hytonetextile.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. in Lakhs)

Particulars	QUARTER ENDED			YEAR ENDED
	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
	Unaudited	Audited	Unaudited	Audited
1 Revenue from operation	70.92	72.48	74.43	282.44
2 Other Income	7.15	9.18	3.81	27.79
3 Total Income	78.07	81.66	78.25	310.23
4 Expenses				
a) Cost of materials consumed	-	-	-	-
b) Purchase of stock - in - trade	-	-	9.71	9.80
c) Changes in inventories of finished goods, work-in-process and stock - in - trade	-	-	-	-
d) Rates & Taxes	4.05	4.02	4.05	16.11
e) Employee benefits expense	18.66	19.03	19.75	75.24
f) Finance Costs	12.71	12.28	11.61	47.86
g) Depreciation and amortization expense	6.63	6.61	6.67	26.63
h) Other expenses	13.70	15.62	17.64	63.12
Total expenses	55.76	57.56	69.42	238.78
5 Profit / (Loss) before exceptional items	22.31	24.10	8.82	71.45
6 Exceptional items	-	-	-	-
7 Profit / (Loss) before tax	22.31	24.10	8.82	71.45
8 Income tax expenses				
a. Current Tax	-	-	-	-
b. Deferred Tax	-	-	-	-
c. Short / (Excess) Tax Provision For Earlier Year	-	-	-	-
Total tax expense	-	-	-	-
9 Profit / (Loss) after tax	22.31	24.10	8.82	71.45
Attributable to:				
(a) Owners of the Company	-	-	-	-
(b) Non-Controlling Interest	-	-	-	-
10 Other Comprehensive Income (OCI) (net of tax)	-	8.07	-	8.07
11 Total Comprehensive Income for the period	22.31	32.17	8.82	79.52
Attributable to:				
(a) Owners of the Company	-	-	-	-
(b) Non-Controlling Interest	-	-	-	-
12 Paid-up Equity share capital. (Face Value Rs. 10/- each)	530.00	530.00	530.00	530.00
13 Earnings per Share (of Rs. 10/- each)				
a) Basic and Diluted (Rs.)				
*(not annualized)	*0.42	*0.45	*0.17	1.35



Notes:

- 1 These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- 2 The above results were reviewed and considered by the Audit Committee and subsequently approved at the meeting of the Board of Directors of the Company held on 14th August, 2019. The above results have been subject to audit by the Statutory Auditors of the Company.
- 3 Previous periods figure have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.
- 4 The reconciliation between (Total Comprehensive Income) TCI for the quarter ended June 2018 reported earlier and now restated as per Ind AS 8 is as under:

Particulars	For the Quarter ended, June 2018
Total Comprehensive Income attributable to the owners of the company reported	6.46
Adjustment for Prior Period Items:	
Depreciation/ Amortisation/ Impairment expenses	2.36
Net increase/(decrease) in Total Comprehensive Income	2.36
Total Comprehensive Income attributable to the owners of the company now restated	8.82

EPS (basic and diluted) now restated	0.17
EPS (basic and diluted) reported earlier	0.12

- 5 The figures for the quarter ended 31st March 2019 are the balancing figures between the audited figures in respect of the full financial year and year to date audited figures upto nine months of the relevant financial year.
- 6 During the current reporting period the company operates in one reportable segment i.e. Renting of immovable properties

For Hytone Textstyles Limited



Amrut T. Shah

Amrut T. Shah
Chairman & Managing Director
DIN: 00259420

Place: Navi Mumbai
Mumbai, 14th August, 2019

