

HYTONE TEXTYLES LIMITED

Regd. Office: Plot No.70, T.T.C (MIDC) Industrial Area, Mahape village, Navi Mumbai-400709,
Tel. 022-27782143/44 E-mail:hytone@hytonetextile.com CIN no. L17120MH1989PLC050330

February 14, 2020

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 514258

Dear Sirs,

Sub : Outcome of the meeting of the Board of Directors of Hytone Textyles Limited (“the Company”) held on February 14, 2020

Ref : Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to the requirements of Regulation 33 and Regulation 30 read with Para A and of Part A of Schedule III of SEBI (LODR) Regulations, 2015, we wish to intimate that the Board of Directors of the Company has, in its meeting held on February 14, 2020 that commenced at 4.00 p.m. and concluded at 4.30 p.m., considered and approved the Un-audited Financial Results of the Company for the 3rd quarter ended December 31, 2019 and appointment of M/s. Teena Dedhia & Co. as Secretarial Auditor for the Financial Year 2019-20. The scan copy of the duly approved and signed Un-audited Financial Results for the 3rd quarter ended December 31, 2019 along with the limited review report of the Auditors thereon are attached.

This is submitted for you kind information and necessary records.

Thanking you,

Yours Faithfully
For **Hytone Textyles Limited**



Riddhi Thakkar
Company Secretary

Encl: As above



LIMITED REVIEW REPORT

To,
Board of Directors,
Hytone Textstyles Limited
Navi Mumbai

We have reviewed the accompanying statement of unaudited financial results ('Statement') of **Hytone Textstyles Limited** (the 'Company') for the quarter ended 31st December, 2019 and year to date from 01st April 2019 till 31st December, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Company's management and have been approved by the Board of Directors of the Company, and have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in the audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UKG & Associates
Chartered Accountants
Firm Reg. No.: 123393W


(Champak K. Dedhia)
Partner



Membership No. 101769
Mumbai, 14th February, 2020

UDIN: 20101769AAAABG3899
Certificate No. 19/20-246

HYTONE TEXTYLES LIMITED

(Company Identification Number L17120MH1989PLC050330.)

Regd. Off.:Plot No.70 TTC (MIDC) Industrial Area, Near Ramnath Solar, Mahape, Navi Mumbai – 400 710.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

Rs. in Lakhs

| PARTICULARS | QUARTER ENDED | | | PERIOD ENDED | | YEAR ENDED |
|---|---------------|--------------|--------------|---------------|---------------|---------------|
| | 31-Dec-19 | 30-Sep-19 | 31-Dec-18 | 31-Dec-19 | 31-Dec-18 | 31-Mar-19 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Revenue from operation | 80.83 | 77.45 | 69.75 | 229.21 | 209.96 | 282.44 |
| 2 Other Income | 9.25 | 11.31 | 7.46 | 27.70 | 18.61 | 27.79 |
| 3 Total Income (1+2) | 90.08 | 88.76 | 77.21 | 256.91 | 228.56 | 310.23 |
| 4 Expenses | | | | | | |
| a) Cost of materials consumed | - | - | - | - | - | - |
| b) Purchase of stock in trade | - | - | - | - | 9.80 | 9.80 |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - |
| d) Rates and Taxes | 4.02 | 4.02 | 4.02 | 12.09 | 12.09 | 16.11 |
| e) Employee benefits expense | 18.88 | 18.52 | 18.88 | 56.06 | 56.21 | 75.24 |
| f) Finance costs | 14.01 | 13.61 | 9.43 | 40.33 | 35.58 | 47.86 |
| g) Depreciation and amortisation expense | 6.58 | 6.55 | 6.68 | 19.77 | 20.02 | 26.63 |
| h) Other expenses | 20.07 | 19.07 | 17.36 | 52.85 | 47.50 | 63.12 |
| Total expenses | 63.56 | 61.77 | 56.37 | 181.10 | 181.22 | 238.78 |
| 5 Profit / (Loss) Exceptional items (3-4) | 26.52 | 26.99 | 20.84 | 75.81 | 47.35 | 71.45 |
| 6 Exceptional items | - | - | - | - | - | - |
| 7 Profit / (Loss) before tax (5-6) | 26.52 | 26.99 | 20.84 | 75.81 | 47.35 | 71.45 |
| 8 Income tax expenses | | | | | | |
| a. Current Tax | - | - | - | - | - | - |
| b. Deferred Tax | - | - | - | - | - | - |
| Total tax expense | - | - | - | - | - | - |
| 9 Profit / (Loss) after tax (7-8) | 26.52 | 26.99 | 20.84 | 75.81 | 47.35 | 71.45 |
| 10 Other Comprehensive Income (OCI) (net of tax) | | | | | | |
| A (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | 8.07 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| B (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax on items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 11 Total Comprehensive Income for the period (9+10) | 26.52 | 26.99 | 20.84 | 75.81 | 47.35 | 79.52 |
| 12 Paid-up Equity share capital (Face value Rs. 10/- each) | 530.00 | 530.00 | 530.00 | 530.00 | 530.00 | 530.00 |
| 13 Earnings per Share (of Rs.10/- each) (not annualized): | | | | | | |
| a) Basic (Rs.) | 0.50 | 0.51 | 0.39 | 1.43 | 0.89 | 1.35 |
| b) Diluted (Rs.) | 0.50 | 0.51 | 0.39 | 1.43 | 0.89 | 1.35 |



Notes:

- 1 These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- 2 The above results were reviewed and considered by the Audit Committee and subsequently approved at the meeting of the Board of Directors of the Company held on **14th February, 2020**. The above results have been subject to audit by the Statutory Auditors of the Company.
- 3 Previous periods figure have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.
- 4 The reconciliation between (Total Comprehensive Income) TCI for the quarter and period ended December 2018 reported earlier and now restated as per Ind AS 8 is as under:

| Particulars | For the Quarter ended, December 2018 | For the period ended, December 2018 |
|--|--------------------------------------|-------------------------------------|
| Total Comprehensive Income attributable to the owners of the company reported earlier | 18.62 | 40.47 |
| Adjustment for Prior Period Items: | | |
| Depreciation/Amortisation/Impairment expenses | 2.22 | 6.88 |
| Net increase/(decrease) in Total Comprehensive Income | 2.22 | 6.88 |
| Total Comprehensive Income attributable to the owners of the company now restated | 20.84 | 47.35 |
| EPS (basic and diluted) now restated | 0.39 | 0.89 |
| EPS (basic and diluted) reported earlier | 0.29 | 0.41 |

- 5 During the current quarter and half yearly reporting period the company operated in only one reportable segment i.e. Renting of immovable properties therefore disclosure requirements under Ind AS 108 "Operating Segment" have not been provided



For and on behalf of Board of Directors

Amrut T. Shah

Amrut T. Shah
Director
DIN: 00259420

Place : Navi Mumbai
Date : 14th February, 2020