

HYTONE TEXTYLES LIMITED

Regd. Office: Plot No.70, T.T.C (MIDC) Industrial Area, Mahape village, Navi Mumbai-400709,
Tel. 022-27782143/44 E-mail:hytone@hytonetextile.com CIN no. L17120MH1989PLC050330

Date: May 30, 2018

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Script Code: 514258

Dear Sirs,

Sub : Audited Financial Results for the Quarter / Year Ended March 31, 2018

Ref : Regulation 33 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, this is to inform to the Exchange that the Board of Directors of the Company in their meeting held on Wednesday, May 30, 2018 considered and approved the Audited Financial Results of the Company for the quarter / year ended March 31, 2018 and appointment of M/s. Teena Dedhia & Co. as Secretarial Auditor for the Financial Year 2018-19. The said Meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 7.30 p.m.

With respect to above, we enclose herewith:

1. Statements of Audited Financial Results of the Company for the quarter / year ended March 31, 2018
2. Reports of the Auditors of the Company on the Statements of Audited Financial Results of the Company for the quarter / year ended March 31, 2018

as approved by the Board of Directors at their meeting referred above.

Please acknowledge and take the above on records.

Thanking you,

Yours Faithfully
For **Hytone Textyles Limited**



Riddhi Thakkar
Company Secretary & Compliance Officer

Encl: As above



INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
Hytone Textyles Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **Hytone Textyles Limited** ("the Company"), for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and






UKG & ASSOCIATES
CHARTERED ACCOUNTANTS

Champak K. Dedhia B.Com., FCA
Gautam R. Mota B.Com., LLB, FCA

- ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and Total comprehensive income and other financial information of the Company for the year ended March 31, 2018.
5. The Statement includes the results for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **UKG & Associates**
Chartered Accountants
(Firm's Registration No. **123393W**)




Champak K. Dedhia
Partner
(Membership No. 101769)

Mumbai, May 30, 2018

HYTONE TEXTYLES LIMITED

(Company Identification Number L17120MH1989PLC050330.)

Regd. Off.:Plot No.70 TTC (MIDC) Industrial Area, Near Ramnath Solar, Mahape, Navi Mumbai - 400 710.

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED
31ST MARCH, 2018**

Rs. in Lakhs

PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from operation	125.79	81.11	102.06	407.07	271.20
2 Other Income	7.53	3.64	11.72	15.60	20.65
3 Total Income (1+2)	133.32	84.74	113.78	422.67	291.84
4 Expenses					
a) Cost of materials consumed					
b) Purchase of stock in trade	59.76	15.56	43.38	157.03	43.38
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
d) Rates and Taxes	61.65	4.10	4.02	73.82	16.16
e) Employee benefits expense	24.16	17.06	24.73	74.42	70.50
f) Finance costs	17.31	9.60	15.58	47.83	43.67
g) Depreciation and amortisation expense	9.88	9.96	19.78	39.74	38.59
h) Other expenses	18.53	13.38	15.22	49.22	57.39
Total expenses	191.29	69.66	122.72	442.07	269.69
5 Profit / (Loss) Exceptional items (3-4)	(57.97)	15.08	(8.94)	(19.40)	22.16
6 Exceptional items	-	-	-	-	-
7 Profit / (Loss) before tax (5-6)	(57.97)	15.08	(8.94)	(19.40)	22.16
8 Income tax expenses					
a. Current Tax	-	-	-	-	-
b. Deferred Tax	-	-	-	-	-
Total tax expense	-	-	-	-	-
9 Profit / (Loss) after tax (7-8)	(57.97)	15.08	(8.94)	(19.40)	22.16
10 Other Comprehensive Income (OCI) (net of tax)					
A (i) Items that will not be reclassified to profit or loss	(0.95)	0.87	4.88	2.24	11.19
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-
11 Total Comprehensive Income for the period (9+10)	(58.92)	15.95	(4.06)	(17.16)	33.34
12 Paid-up Equity share capital (Face value Rs. 10/- each)	530.00	530.00	530.00	530.00	530.00
13 Earnings per Share (of Rs.10/- each) (not annualized):					
a) Basic (Rs.)	(1.11)	0.30	(0.08)	(0.32)	0.63
b) Diluted (Rs.)	(1.11)	0.30	(0.08)	(0.32)	0.63



Notes:

- 1 The above results were reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 30th May, 2018.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, from April 01, 2017 and accordingly, these standalone audited financial results (including figures for the quarter and year ended March 31, 2017) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS and the other accounting principles generally accepted in India.
- 3 Previous periods figure have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.
- 4 Reconciliation of profit / (loss) for the quarter and year ended March 31, 2017 and reconciliation of Equity as at March 31, 2017 as reported under the previous Generally Accepted Accounting Principles in India (Previous GAAP) and as per Ind AS is as under:
- 5 The figures for the last quarter for the current and previous year are the balancing figures between the audited figures in respect of the full financial year upto March, 2017 and the audited published year-to-date figures upto March 31, 2018 being the date of the end of the third quarter of the financial year, which were subject to limited review.

(Rs. In Lakhs)

Particulars	Net Profit Reconciliation		Equity Reconciliation
	Quarter Ended	Year Ended	As at
	31/Mar/17	31/Mar/17	31/Mar/17
Net Profit / Equity as per previous GAAP	14.23	65.05	616.71
Fair Value measurement of security deposits	0.05	0.52	0.74
Adjustment for dividend on cumulative preference shares (including corporate dividend tax)	(6.92)	(6.92)	(39.78)
Remeasurement of defined benefit obligation	(9.37)	(9.37)	(41.40)
Fair Value measurement of Preference Shares	(6.93)	(27.13)	(331.04)
Net Profit after tax	(8.94)	22.16	205.22
Other Comprehensive Income / (Expenses) (Net of Tax)	4.88	11.19	11.19
Total Comprehensive Income / Equity as per Ind AS	(4.06)	33.34	216.41

Place : Navi Mumbai
Date : 30th May, 2018



For and on behalf of Board of Director

Amrut T Shah

Chairman & Managing Director
Amrut T Shah
DIN: 00259420

HYTONE TEXTYLES LIMITED

(Company Identification Number L17120MH1989PLC050330.)

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SEGMENT WISE REVENUE AND RESULTS

Particulars	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
a. Renting of immovable properties	71.18	68.57	68.77	259.87	246.84
b. Sale of fabric	62.14	16.18	45.01	162.80	45.01
Income from Operations	133.32	84.74	113.78	422.67	291.84
Segment Expenses					
a. Renting of immovable properties	8.82	10.10	19.79	41.33	42.82
b. Sale of fabric	59.76	15.56	43.38	157.03	43.38
Unallocable Expenses	122.71	44.00	59.55	243.71	183.49
Total Expenses	191.29	69.66	122.72	442.07	269.69
Segment Results					
Profit / (Loss) before tax and interest from each segment					
a. Renting of immovable properties	62.36	58.47	48.98	218.54	204.02
b. Sale of fabric	2.38	0.62	1.63	5.77	1.63
Total	64.74	59.09	50.61	224.30	205.64
Less:					
Unallocable Finance Cost	16.87	7.91	14.06	40.08	34.45
Other Net unallocable expenditure/(income)	105.84	36.10	45.49	203.63	149.04
Total Profit / (Loss) before Tax	-57.97	15.08	-8.94	-19.40	22.16
Segment Assets					
a. Renting of immovable properties	383.89	394.57	417.47	383.89	417.47
b. Sale of fabric	82.23	16.99	45.01	82.23	45.01
Unallocable Assets	501.29	483.33	434.50	501.29	434.50
Total Assets	967.42	894.89	896.97	967.42	896.97
Segment Liabilities					
a. Renting of immovable properties	303.83	223.74	231.77	303.83	231.77
b. Sale of fabric	-	-	21.64	-	21.64
Unallocable Liabilities	268.00	401.70	427.15	268.00	427.15
Total Liabilities	571.83	625.44	680.56	571.83	680.56

Note: Previous years figures have been regrouped wherever necessary

Place : Navi Mumbai
Date : 30th May, 2018



For Hytone Textstyles Ltd.

Amrut T Shah
Chairman & Managing Director
Amrut T Shah
DIN: 00259420

HYTONE TEXTYLES LIMITED

(Company Identification Number L17120MH1989PLC050330.)

Regd. Off.:Plot No.70 TTC (MIDC) Industrial Area, Near Ramnath Solar, Mahape, Navi Mumbai - 400 710.

STATEMENT OF STANDALONE AUDITED BALANCE SHEET

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
	Audited	Audited	Audited
I. ASSETS			
A. Non-current assets			
(a) Property, Plant & Equipment	418.66	448.69	467.18
(b) Capital Work-in-progress			
(c) Investment property			
(d) Intangible assets			
Financial assets			
Investments	202.00	127.00	45.00
Trade Receivable			
Loans	37.82	41.00	41.21
Other financial assets			
(e) Deferred Tax asset(net)			
(f) Other non-current assets			
Sub-Total - Non-current assets (A)	658.48	616.69	553.40
B. Current Assets			
(a) Inventories			
(b) Financial Assets			
Investments	92.90	108.01	35.97
Trade receivables	82.23	45.01	-
Cash and cash equivalents	2.34	2.03	1.81
Bank balances other than (iii) above	25.86	36.63	12.46
Loans	70.44	58.56	147.31
Others	-	-	-
(c) Current Tax Assets (net)	34.00	24.47	34.71
(d) Other current assets	6.25	5.58	4.21
Sub-Total - current assets (B)	314.02	280.28	236.45
TOTAL - ASSETS (A+B)	972.50	896.97	789.85



II. EQUITY & LIABILITY			
A. Equity			
(a) Equity Share Capital	530.00	530.00	530.00
(b) Other equity	-325.01	-313.59	-345.96
Sub-Total - Total Equity (A)	204.99	216.41	184.04
B. Non-current Liabilities			
(a) Financial Liabilities			
Borrowings	9.86	13.07	2.18
Trade payables	-	-	-
Other financial liabilities	360.59	331.04	303.91
(b) Provisions	2.22	20.96	19.55
(c) Deferred tax liabilities (Net)	-	-	-
(d) Other non-current liabilities	187.49	160.05	153.65
Sub-Total - Non Current Liabilities(B)	560.16	525.12	479.30
C. Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade payables	159.02	134.56	105.82
(iii) Other financial liabilities			
(b) Other current liabilities	5.66	0.48	0.44
(c) Provisions	42.68	20.39	20.26
(d) Current Tax Liabilities (Net)	-	-	-
Sub-Total - Current Liabilities (C.)	207.35	155.44	126.52
TOTAL - EQUITY & LIABILITIES (A+B+C)	972.50	896.97	789.85

