

# **Hytone Textstyles Limited**

**FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS**

**Regd. Office:**

Plot No.70, TTC (MIDC) Industrial Area,  
Textile Processing Zone,  
Mahape Village,  
Navi Mumbai 400706

**CIN: L17120MH1989PLC050330**

# **FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS**

## **Preamble**

Regulation 25 and 46 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirement) Regulations, 2015 inter-alia stipulates that the Company shall familiarize the independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes and the details of such familiarization programmes shall be disseminated on the website of the Company.

## **Purpose and Objective of the Programmes**

To provide insights into the Company to enable the Independent Directors to understand the Company's business in depth that would facilitate their active participation in managing the Company.

## **Overview**

The Company through its Managing Director / Executive Director / Key Managerial Personnel conducts programmes / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company. Such programmes / presentations provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time. The programmes / presentations also familiarizes the Independent Directors with their roles, rights and responsibilities.

New Independent Directors are provided with copy of latest Annual Report, the Code of Conduct, the Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices, Schedule of upcoming Board and Committee meetings. When a new Independent Director comes on the Board of the Company, a meeting is arranged with the Chairperson, Managing Director, Chief Financial Officer to discuss the functioning of the Board and the nature of the operation of the Company's business activities.

All Independent Directors are aware and further updated about their roles, rights, responsibilities in the Company. The appointment letter issued to Independent Directors inter alia sets out the expectation of the Board from the appointed director, their fiduciary duties and the accompanying liabilities that come with the appointment as a director of the Company, performance evaluation process, insurance cover, Code of Conduct and obligations on disclosures.

Independent Directors are provided with necessary documents/brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices. Periodic presentations are made at the Board and Board Committee Meetings, on business

and performance updates of the Company, global business environment, business strategy and risks involved. Detailed presentations on the duties and responsibilities of Independent Directors and the Company's business segments were made at the separate meetings of the Independent Directors held during the year.

Quarterly updates on relevant statutory changes and landmark judicial pronouncements encompassing important laws are regularly circulated to the Directors.

Each director of the Company has complete access to any information relating to the Company.

They are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the industry segments of which it is a part. Further, they meet without the presence of the Company's Management Personnel to discuss matters pertaining to the Company's affairs and put forth their combined views to the Chairman and Managing Director.

Visits to the Company's sites are organised for the Directors to enable them to have a better understanding of the activities of the Company.